Shaping the Way forward

ANNUAL REPORT 2019





"Without economic development and progress, we're at risk of losing key entities...Without growth, we're all at risk,"

Thomas O. Putnam

Founder & Executive Chairman,
Fenimore Asset Management
Co-Manager of FAM Funds
SEEC Chairperson & Founding Member
November 2019





Schoharie County's Economic Development Strategy

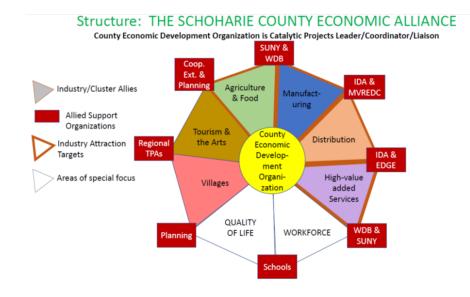
Shaping the Way forward by Peter fairweather, 2018

Schoharie County must support the ability of businesses to add value to their enterprises.

Four dimensions to support enterprises adding value:

- 1. **Appropriate policies & regulations** intended to creates conducive business environment. Ensuring that regulations carry out their purpose without being an excessive burden on business.
- 2. **Hard Connectivity** that physically links businesses to sites with essential services.
- 3. **Soft connectivity** linking organizations & people together to foster economic productivity.
- 4. Institutional capacity measured by shared leadership and vision.

Schoharie County Economic Alliance defined by Peter Fairweather







SEEL Entrusted as County Economic Development Organization

Established by the private sector, Schoharie Economic Enterprise Corporation, commonly known as "SEEC," was organized as a not-forprofit to strengthen Schoharie County by fostering economic growth. SEEC serves as a liaison to local municipalities and institutional leaders with the common goal of highlighting distinctive points of light within the community, cultivating entrepreneurial endeavors and enhancing the ability of local businesses to add value to their enterprises. SEEC is guided by social, environmental and financial principles that will accelerate growth and help provide sustainability through a collaborative and thriving business community.

founding Members

THOMAS O. PUTNAM

Founder & Executive Chairman, Fenimore Asset Management Co-Manager of FAM Funds SEEC Chairperson

ERIC H. STEIN, FACHE

President of Cobleskill Regional Hospital SEEC Treasurer

PETER J. JOHNSON

Former Historian for David Rockefeller SEEC Secretary

JAMES R. BECKER

President of MIDTEL
President of INOC Datacenters

STEPHEN A. HARRIS

President & CEO of Sterling Insurance

Inaugural SEEC Advisory Council Members

RICHARD BALL **CINDY BARBER** JIM BARBER **FONDA CHRONIS** PAUL M. CONROY JASON R. EVANS RONALD FILMER BARTON S. FINNEGAN LEO MCALLISTER ANNE R. MORTON CARL J. MUMMENTHEY **KEVIN NEARY** MARION A. TERENZIO BENJAMIN OFVERING DOUG PLUMMER STEVEN WILSON MARIANNE YOUNKHEER



SEEC PR & COMMUNICATIONS STRATEGIES ESTABLISHED IN 2019

- 1. Position SEEC as the "goto" economic development organization (EDO) of Schoharie County, emphasize private leadership
- 2. Cultivate a county-wide economic development alliance municipalities, agencies, businesses & community investors
- 3. Begin to establish
 Schoharie County as integral
 to three regions: Capital
 District, Mohawk Valley &
 Appalachian Regions
- 4. Celebrate "Points of Light" in our communities, change the narrative

SEEC financial Statement, 2019

EXPENSES (PROGRAM & MANAGEMENT)

REVENUES & SUPPORT (DONATIONS, IN-KIND & INVESTMENT)

\$715,715

....,

\$49,419

NET ASSETS, YEAR-END 2019

\$666,296



SEEC PROSPERITY FORUM:
LODGING POSSIBILITIES, JANUARY 2020

SEEC Priority Initiatives to Launch 2020

- Lead SEEC Prosperity Forums
- Initiate Business Retention & Expansion
- Foster Strategic Alliances
- Launch Capital Campaign





A Year In Review

2018

NOVEMBER

Shaping the Way Forward, Schoharie
County Economic Development Strategy
presented by Peter Fairweather,
commissioned by Schoharie County
Board of Supervisors

2019

JANUARY

 Schoharie Economic Enterprise Corporation SEEC established as first private sector organization to lead county-wide economic development, NYS Certificate of Incorporation as Not-For Profit Organization 501c3

APRIL

 First SEEC Board Meeting with SEEC Advisory Council

JUNE

 SEEC advertises Executive Director position to lead Schoharie County economic development

SEPTEMBER

• SEEC Board hires and introduces first Executive Director to Advisory Council

OCTOBER

 SEEC invited to County-led Route 7 Corridor Development Discussion

DECEMBER

 SEEC announces Prosperity Forum Series to mobilize investment co-hosted by strategic alliances



2020

JANUARY

- SEEC Prosperity Forum: Lodging Possibilities attended by 70 tourism stakeholders county-wide
- SEEC inks MOU with Village of Schoharie for grantsmanship of The Parrott House project

FEBRUARY

- SEEC organizes:
 - O Downtown Development Prosperity Forum
 - o Business Retention & Expansion Initiative
 - SEEC Placemaking: Curb Appeal Program
- SEEC is Prequalified as New York State and Federal Grant Administrator
- SEEC coordinates with Town of Schoharie to apply for an economic development grant supporting American Recycling Management
- SEEC Executive Director appointed to Southern Tier 8 Board of Directors

MARCH

- SEEC postpones all programming in response to Coronavirus COVID-19 World Pandemic, an international economic shut-down due to public health crisis
- New SEEC COVID priorities:
 - Connect with the business community to broker relief programs
 - o Become a Resource Hub for information
 - · Consider unconventional funding
- SEEC convenes the Schoharie County Economic Alliance, commencing 20+ weekly meetings





2020 (CONTINUED)

MARCH

- SEEC conducts Survey #1 COVID-19: Schoharie County Business Impact, 250 responses
- SEEC & County co-host Route 7 Corridor Stakeholder Priority Site Selections

APRIL

- SEEC leads response to Survey #1 with launch of the COVID-19 Business Resource Hub sifting through daily briefings and brokering federal relief programs, www.seecny-19.org
- SEEC conducts Survey #2 COVID-19: Economic Injury & Broadband, 177 responses
- SEEC invited to participate in the Mohawk Valley Regional Recovery Strategies Focus Group
- SEEC represents Economic Alliance at COVID Task Force & County Board of Supervisors Meeting to share business impacts

MAY

- SEEC leads responses to Survey #2 by launching the SEEC Resiliency Fund
- SEEC conducts Survey #3 COVID-19: Business Relief & Personal Protective Equipment (PPE),114 responses
- SEEC facilitates Economic Alliance and the newly formed SchoCo Forward Business
 Reopening & Recovery Business Task Force
- SEEC & County Planning organize Route 7 Corridor Suitability Analysis for 60+ industrial/commercial sites





2020 (CONTINUED)

JUNE

- SEEC awards its first Resiliency Fund grant & secures additional local Resiliency Fund investment
- In response to Survey #3, SEEC coordinates PPE distribution with SALT & promotes COVID relief programs
- SchoCo Promise is introduced & facilitated by the Economic Alliance

JULY

- SEEC Resiliency Fund awards more than \$20,000 to support local businesses
- SEEC coordinates with Town of Summit to apply for a small business assistance grant supporting Sauvage Beverages LLC relocation & expansion
- SEEC & Destination Marketing Corporation represent Economic Alliance & SchoCoForward Business Reopening & Recovery Task Force at County Board of Supervisors Meeting presenting economic impact metrics & recovery efforts

AUGUST-DECEMBER

- SEEC restablishes priorites as Schoharie County recovers from COVID crisis
 - Foster
 - Re-imagine
 - · Coordinate
 - · Collaborate









Annual Report was created by Mosaic Mountain Media, a student start-up enterprise supported by SEEC

Mailing Address:
P.O. Box 1099 Schoharie, NY 12157

Physical Address:
121 Legion Drive Cobleskill, NY 12043

518.517.1700 ● SEECNY.ORG