



PO Box 9, Cobleskill, NY 12043

## FUNDING APPLICATION

### Small Business Recovery Grant Program

Funded by Federal Home Loan Bank (FHLBNY). Administered in Schoharie County by SEEC.

**Deadline to apply October 11, 2021**

#### ORGANIZATION PROFILE

Organization Name: \_\_\_\_\_ Website: \_\_\_\_\_

Owner Name: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Business Tax ID: \_\_\_\_\_ NAICS Code: \_\_\_\_\_

Physical Location/Address: \_\_\_\_\_

Organizational Status (circle one):      Operational      Reduced Capacity      Temporarily Closed\*

*\*Must provide reasonable reopening plan for funding consideration.*

Business Description (brief): \_\_\_\_\_

Total COVID-19 Relief Funding received to-date: \$ \_\_\_\_\_

#### REQUEST

- YES, our organization suffered a documented 25% decrease in revenue due to COVID-19, measured by comparing two (2) months over consecutive years' (2019-2020).
- NO, our organization has not received a *Small Business Recovery Grant* from another member of the FHLBNY.

On behalf of our business, I/we hereby apply for the **Sterling Insurance Small Business Grant Program** as funded by FHLBNY.

Requested Grant Amount (up to \$10,000): \$ \_\_\_\_\_

Purpose (check all that apply):

- Personnel Costs:** related to COVID-19, including payroll and benefits obligations jeopardized by lost revenue, or hiring temporary staff to cover shortages caused by employees who are ill, may have to quarantine, or stay home care for family members or children during school closures;
- Equipment:** to comply with public health measures designed to slow the spread of COVID-19, including safe workplaces, remote work and social distancing.
- Working Capital:** for inventory, equipment, business compliance, licensing renewal, utilities, business capacity, legal, financial services, rent, insurance, business taxes, supplies or most business-related items.
- Debt Service:** payments made on existing debt or new debt so the organization can support its employees and/or its continued operations.
- Other:**



PO Box 9, Cobleskill, NY 12043

## **FUNDING APPLICATION**

### **Small Business Recovery Grant Program**

*Funded by Federal Home Loan Bank (FHLB NY). Administered in Schoharie County by SEEC.*

**Deadline to apply October 11, 2021**

#### **ACKNOWLEDGEMENT & CONSENTS**

I confirm that the information contained in this application and the financial information supporting it are in all respects complete and correct to the best of my knowledge. I acknowledge that FHLB NY, Sterling Insurance and/or its associates have the right to confirm the details of the information provided in this application and will rely on this information when making its decision.

I have read, understand and agree to the Acknowledgments & Consents relating to this application.

Name: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Title: \_\_\_\_\_

Organization: \_\_\_\_\_

#### **APPLICATION SUBMITTAL DUE BY OCTOBER 11, 2021**

- Review, answer and certify two-page Funding Application**
- Attach acceptable documentation to prove 25% decrease in revenue due to COVID-19**
  - Must Attach: 2019 & 2020 tax filings or audited financial statements
  - Upon Request: Proof of 25% revenue loss over two-monthly periods
- Submit via [www.seecNY.org](http://www.seecNY.org) OR email to [director@seecNY.org](mailto:director@seecNY.org)**

*Local funding decisions will be made on a rolling basis until funds are exhausted or fully committed per Sterling Insurance agreement with FHLB NY.*

#### **Technical Assistance:**

- New Grant Funding Webinar Wednesday, September 29<sup>th</sup> at 8am. Register at [www.schohariechamber.com](http://www.schohariechamber.com)**
- SEEC Office Hours Friday, October 1<sup>st</sup>, email [admin@seecNY.org](mailto:admin@seecNY.org) for appointment between 9am - 3pm**
- Small Business Development Center, U Albany FREE Business Advisor, book appointment [HERE](#)**