



Restore
New York

RESTORE New York Communities Initiative

Municipal Grant Program

Round 6

Overview

Financial assistance for revitalization of communities through the elimination and redevelopment of blighted structures

Attract residents and businesses by redeveloping residential, commercial, and mixed-use properties.

The “Project” Application can be submitted by a County, Town, Village, or City

- Cities with populations over 1M can only apply in distressed areas.

Municipalities can sub-grant the funds to a private entity.

Eligibility

Buildings that are:

- Vacant
- Abandoned
- Condemned
- Surplus

Can be:

- Demolished
- Deconstructed
- Rehabilitated
- Reconstructed

Funds can be used for site development and infrastructure needs related to the project

Eligibility

A project should align with its REDC strategic plan. Additionally, projects should be either:

- Architecturally consistent with nearby and adjacent properties,
- or**
- Consistent with the municipality's local revitalization or urban development plan

Ineligible Activities

- Redevelopment of properties for municipal use such as state offices, fire departments, DMV, local government facilities, etc.
- Projects at locations classified as greenfield development sites

Goals and Scoring

Goals

- Revitalize communities and induce commercial investment
- Improve the local housing stock
- Increase the tax base
- Effort to fund more rural projects this round

Scoring Emphasis

- Projects in economically distressed communities
- Projects that leverage other state or federal redevelopment funds
- Project feasibility and readiness



Funding Limits

Round 6 Funding Limits

- We anticipate increasing these limits for round 6 due to additional funding.
- Projects must have at least **10%** in matching funds of total project cost
- Cash and in-kind contributions are allowed

Applicant Funding and Project Limits	# Project	Funding Per Project
Cities over 100,000 population based on the last census	1 Project	\$5 million
Cities and villages between 40,000 and 99,999 population based on the last census	1 Project	\$3 million
All other municipalities	1 Project	\$2 million
Empire State Development may grant up to three special awards. Cities with populations less than 100,000 and all towns and villages that are classified as highly distressed may apply for an additional \$5 million to put toward a second separate project OR toward part of a larger project in addition to the funding limits listed above. The project must meet the definition of a “special project,” as defined in Section 7 of the Restore NY Guidelines.	1 Project	\$10 million

Special Projects

Overview

- Limited to three awards
- May apply for additional funding (TBD) to put toward a second separate project;
- OR toward part of a larger project in addition to the funding limits listed for normal projects

Eligibility

- Cities with populations under 100,000
- Counties with populations under 400,000
- Towns and villages
- Classified as highly distressed
- Increase the tax base
- Must meet definition of special project as seen in guidelines

Allowances

Commercial

- ESD is required by statute to establish square foot allowances for commercial properties.
- The Guidelines will outline these for demolition, construction and hazardous materials for each region.

Residential Rehab & Reconstruction

- \$150,000 per property
- This is an increase from \$100,000 that was used in Round 5

Residential Demolition & Deconstruction

- \$30,000 per property
- This is an increase from \$20,000 that was used in Round 5

Residential Apartment Units

- \$70,000 per unit
- This is up from \$100,000 cap per apartment building in Round 5.
- If creating affordable housing units, applicant will be eligible for up to \$150,000 in addition to the per unit allowance.

Projected Schedule

- **Round one RFP July 11, \$100 million**
- **Round two RFP October 11, \$150 million**

Application Process

Once an RFP is issued, the following is required:

Intent to Apply

- A form outlining the description of the project; the total number of buildings/properties and their square footage; and reuse and development plans

Application

- Municipalities will need to submit an application packet as well as a Consolidated Funding Application (CFA)
- We will provide these documents as well as a complete checklist in the coming months.

Fees

Application Fee

- A non-refundable check payable to Empire State Development Corporation in the amount of:
 - \$2,000 for cities over 100,000 population
 - \$1,000 for cities and villages of 40,000-99,999 population
 - \$500 for all other municipalities

Commitment Fee

- Upon approval of a Project by the ESDC Board of Directors a 1% Commitment Fee, of the award amount, will assessed to the applicant and due immediately
- Commitment Fee will be a minimum of \$100



Questions?



Allison Argust
Director, Industry Development

Empire State Development
625 Broadway, Albany, NY 12233
Allison.Argust@esd.ny.gov

www.esd.ny.gov



Asha Middleton
Economic Development Program Specialist

Empire State Development
625 Broadway, Albany, NY 12245
(518) 292-5312 || asha.middleton@esd.ny.gov

www.esd.ny.gov

